

## Remuneration Agreement

In the matter of **contract adjustment** the following **Remuneration Agreement** is made between

**Krau Rechtsanwälte, Wetzlarer Straße 8a, 35644 Hohenahr**

- herein referred to as „lawyers“ - and

**Intellect Design Arena Ltd, Level 21, 25 Canada Square, London-E14, 5 LQ, UK**

- herein referred to as „client“ -

1.

The client has commissioned the lawyers to draft a freelancer contract for the company's German branch and reserves the right to commission further complementary assignments in the future.

For follow-up assignments it is not necessary to refer to this remuneration agreement. Follow-up assignments can also be given by phone or in person. The parties do, however, strive to in each case briefly confirm in writing that follow-up assignments are also to be carried out on the basis of this remuneration agreement.

2.

All of the lawyers' work in this matter is to be compensated based on time expenditure.

The lawyers charge the client for their work on an hourly basis. For this, the lawyers will provide the client with a recording of time worked, wherein the hours and the accomplished tasks in this matter will be listed. This recording of time worked is essential for billing. The client maintains the right to rectify, with proof, any potential inaccuracies.

3.

The agreed-upon hourly rates are as follows:

Remuneration for RA Andreas Krau per hour	190,00€ incl. taxes
Remuneration for RA Andreas Krau per hour	120,00€ incl. taxes
Remuneration for the employment paralegals, legal interns and assessors per hour	65,00€ incl. taxes
Remuneration for the employment of student workers per hour	40,00€ incl. taxes

For each individual task or activity a record of the time spent working will be provided. The billing and the recording of time are done in 5-minute increments. Unfinished 5-minute increments are not recorded, however, the lawyers may carry those over to subsequent tasks on subsequent days.

4.

In addition to the hourly rates the lawyers also charge for any expenses related to this matter. For legal research in online data banks the lawyers will provide the client with the receipts by Juris, the cost, incl. taxes, is to be covered by the client. Legal research does not have to be specifically prompted by the client. Rather, whether and to what extent legal research is necessary is up to the lawyers' discretion.

Travelling costs for travel by car are to be billed with 0,80€ per kilometer. Any potential drives are always cleared with the client beforehand. Time spent driving is considered to be time spent working in the sense of this remuneration agreement.

For phone, fax and postage costs a fixed rate of 5% of the hourly remuneration is to be paid. This charge may, however, not exceed a total of 100,00€ over the entire duration of the assignment.

5.

Furthermore, a value added tax in the appropriate amount is to be paid on the remuneration as well as the expenses.

If the client wishes for the lawyers to work after 8pm, on Saturdays, Sundays or public holidays a surcharge of 20% will be added on top of the normal hourly rate.

6.

The final result of the proceedings does not influence the amount of remuneration. The lawyers have specifically informed the client that this particular arrangement differs from legal regulations and that any extra costs that may arise because of this agreement will not be reimbursed – even in the case of a legal victory – by the opposing party, other parties involved, the state treasury or a legal expense insurance provider. The remuneration shall be due in full at the time of the assignment's conclusion. However, the lawyers may also bill the client for services rendered through partial invoices.

Each of the parties has received one copy of this agreement.

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*place, date*

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*client*

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*RA Andreas Krau  
Krau Rechtsanwälte*